

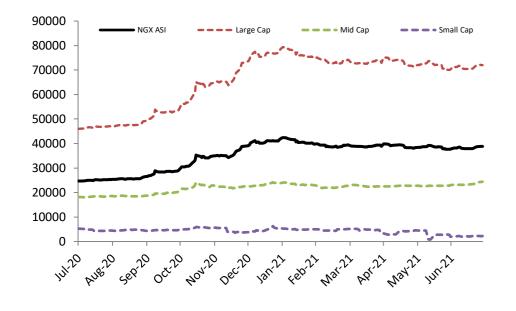
Equities at a Glance

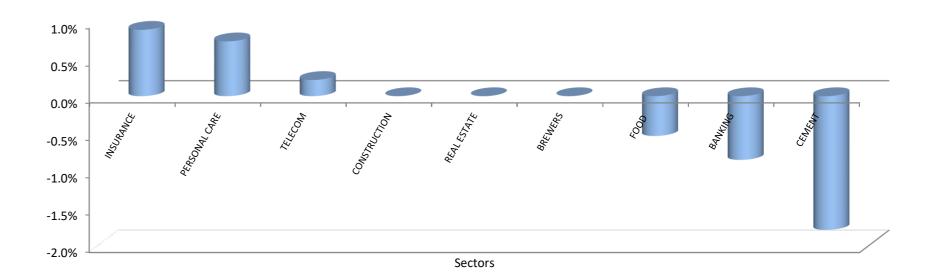
NSE All Share

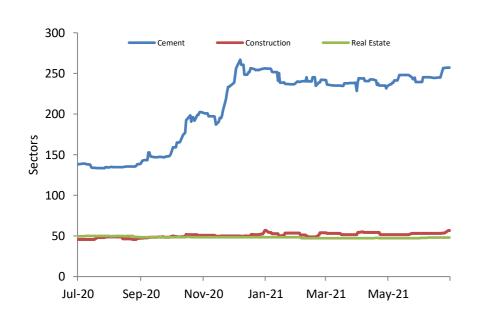
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	38,484.82	-0.79%	-0.26%	-4.08%	-4.43%	55.85%
Market Cap (N billions)	20,051.15	-0.79%	-0.26%	-4.42%	-4.78%	55.66%
Volume Traded (millions)	259.97	9.46%	1,217.37	48,590.55	51,962.06	101,332.69
Value Traded (N millions)	1,982.23	5.28%	10,318.25	520,787.17	540,632.70	1,031,231.72
NGN/USD	412	0.02%	0.01%	4.62%	0.35%	5.76%
NGXASI (\$)	93.48	-0.81%	-0.27%	-8.51%	-4.77%	46.87%
Market Cap (\$ millions)	48,706.85	-0.81%	-0.27%	-8.83%	-5.11%	46.69%

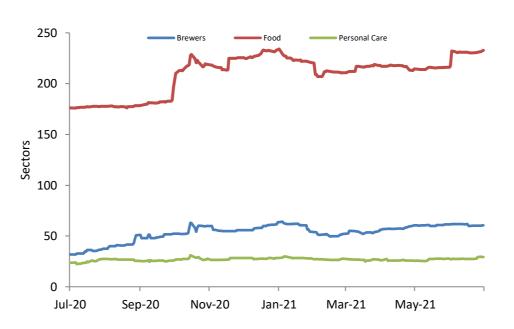
Index Performance

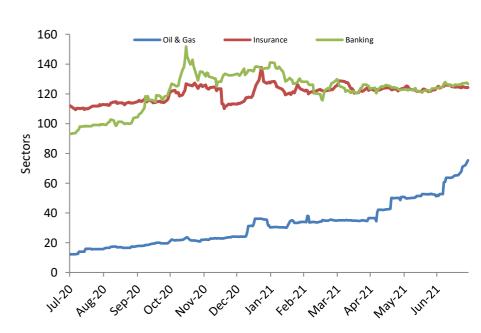
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.85%	-0.82%	-7.56%	-11.00%	-7.56%	-5.11%	34.87%	1.48%	-5.21%
BREWERS	0.00%	0.59%	4.65%	-5.25%	4.65%	8.56%	89.82%	2.01%	-7.26%
CEMENT	-1.79%	-1.68%	1.51%	-1.47%	1.51%	-1.57%	82.71%	1.64%	-4.88%
TELECOM	0.22%	0.63%	-12.43%	-20.05%	-12.43%	-13.67%	58.81%	1.19%	-4.91%
PERSONAL CARE	0.73%	6.79%	8.38%	4.21%	8.38%	4.51%	24.95%	1.95%	-7.44%
CONSTRUCTION	0.00%	6.03%	13.49%	-0.39%	13.49%	13.83%	23.88%	1.36%	-5.11%
FOOD	-0.53%	0.40%	1.85%	-1.16%	1.85%	3.09%	31.35%	1.01%	-4.99%
INSURANCE	0.89%	0.95%	6.39%	-2.17%	6.39%	10.34%	11.94%	1.15%	-8.23%
OIL& GAS	-2.28%	8.30%	136.38%	142.20%	136.38%	205.79%	503.93%	3.32%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	-1.26%	-1.29%	-1.11%	-3.53%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.79%	-0.55%	-5.25%	-10.06%	-5.25%	-6.03%	55.20%	0.93%	-1.97%
Mid Cap (Mid 30%)	-0.83%	2.42%	5.41%	0.56%	5.41%	7.40%	33.33%	0.81%	-3.25%
Small Cap (Bottom 60%)	8.26%	13.74%	-41.11%	-52.86%	-41.11%	-42.19%	-52.82%	16.25%	-65.17%











				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	264,690.94	9.15	-1.61%	0.00%	1.10%	-1.61%	45.24%	1.10%	8.28%	9.70	7.20	9.70	7.20	10.00	6.20
FBN Holdings	31-Dec	265,625.17	7.40	-0.67%	-1.33%	-0.67%	-2.63%	48.00%	-0.67%	3.50%	7.70	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	59,210.11	2.99	-0.99%	0.00%	-8.00%	-11.54%	53.33%	-8.00%	-10.21%	3.50	2.66	3.50	2.66	3.80	1.90
GTCO	31-Dec	854,975.76	29.05	-1.69%	-1.53%	-11.97%	-15.80%	29.11%	-11.97%	-10.20%	36.00	28.00	36.00	28.00	38.20	22.85
StanbicIBTC HOLDCO United Bank for Africa	31-Dec 31-Dec	410,000.00 250,658.55	41.00 7.60	0.00% -1.30%	0.74% -1.94%	-6.82% -14.12%	-8.89% -16.02%	36.67% 22.58%	-6.82% -14.12%	-6.92% -12.14%	52.90 9.25	38.70 6.80	52.90 9.25	38.70 6.80	52.90 9.75	30.00 5.95
Union Bank	31-Dec	88,066.19	5.20	-3.70%	-4.59%	-1.89%	-14.75%	-3.70%	-1.89%	-2.80%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	33,565.12	0.85	0.00%	-4.49%	14.86%	19.72%	63.46%	14.86%	23.19%	0.89	0.55	0.89	0.55	0.90	0.50
Zenith Bank	31-Dec	767,644.27	24.45	0.20%	-0.81%	-4.68%	-10.11%	50.00%	-4.68%	-1.41%	27.20	20.30	27.20	20.30	28.15	16.35
Ecobank	31-Dec	85,346.97	5.35	0.00%	4.90%	-18.94%	-17.69%	28.92%	-18.94%	-10.83%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	68,090.77	2.35	-2.49%	-1.67%	-10.31%	-13.60%	37.43%	-10.31%	-6.75%	2.77	2.10	2.77	2.10	3.07	1.70
Sterling Bank	31-Dec	44,337.24	1.54	0.00%	1.32%	-23.76%	-23.00%	29.41%	-23.76%	-24.51%	2.04	1.43	2.10	1.43	2.42	1.14
BREWERIES																
Guinness	30-Jun	47,661.36	31.65	0.00%	9.14%	75.35%	66.58%	143.46%	75.35%	66.58%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	459,887.85	58.00	0.00%	0.00%	0.00%	-7.94%	87.10%	0.00%	3.57%	63.00	47.00	63.00	47.00	63.10	31.00
International Breweries	31-Mar	16,638.88	5.10	0.00%	-4.67%	-26.09%	-15.00%	54.55%	-26.09%	-14.29%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,226,045.84	248.00	0.00%	0.00%	10.22%	5.08%	74.89%	10.22%	1.27%	248.00	204.00	248.00	204.00	248.00	134.00
BUA CEMENT	31-Dec	2,279,071.03	67.30	-5.21%	-5.21%	-15.88%	-14.81%	70.81%	-15.88%	-12.99%	80.00	67.30	85.00	67.30	85.00	38.60
Lafarge	31-Dec	125,508.81	22.90	0.00%	5.77%	2.69%	-23.67%	94.89%	2.69%	8.79%	30.30	19.50	30.30	19.50	30.30	11.50
Julius Berger	31-Dec	29,700.00	22.50	0.00%	10.84%	25.70%	-0.66%	50.00%	25.70%	26.40%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	14,560.00	20.80	0.00%	0.00%	4.00%	4.00%	21.64%	4.00%	4.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	25,014.01	6.30	5.00%	8.62%	21.15%	11.50%	53.66%	21.15%	18.87%	6.30	4.15	6.30	4.15	6.30	3.85
Unilever	31-Dec	52,966.15	14.00	-1.06%	6.46%	6.06%	3.70%	14.29%	6.06%	0.72%	14.60	11.65	14.60	11.65	15.75	11.20
Glaxo Smithkline	31-Dec	7,593.82	6.35	0.00%	3.25%	-9.29%	-11.81%	29.59%	-9.29%	-7.97%	7.25	6.00	7.25	6.00	7.95	4.85
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	4.65%	0.00%	2.27%	36.36%	0.00%	0.00%	10.80	7.75	10.80	7.75	11.00	6.60
Nascon	30-Sep	38,284.38	14.45	-3.67%	-3.67%	-0.34%	-10.80%	50.52%	-0.34%	-0.34%	17.55	13.00	17.55	13.00	17.55	9.60
Dangote Sugar	31-Dec	218,400.00	18.20	-1.62%	4.00%	-4.96%	-14.35%	52.30%	-4.96%	3.41%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	78,727.12	30.00	-2.44%	0.50%	12.36%	-13.54%	75.95%	12.36%	15.38%	34.70	27.00	34.70	26.10	34.70	18.30
Nestle	31-Dec	1,220,690.63	1,540.00	0.00%	0.00%	2.33%	2.33%	31.06%	2.33%	2.33%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,175.00
Honeywell	31-Mar	12,688.32	1.60	-4.76%	-8.05%	31.15%	23.08%	60.00%	31.15%	33.33%	1.74	1.09	1.74	1.09	1.74	0.90
UACN	31-Dec	19,592.82	10.20	-8.93%	0.49%	36.00%	22.16%	45.71%	36.00%	40.69%	11.40	7.15	11.40	7.10	11.40	5.40
OIL& GAS																
Forte Oil	31-Dec	23,444.66	18.00	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	-11.27%	-11.90%	9.47%	-11.27%	-11.27%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	57,164.44	4.75	-9.70%	31.58%	33.80%	44.82%	106.52%	33.80%	28.38%	5.26	2.65	5.26	2.65	5.26	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	0.00%	-8.36%	2.44%	1.20%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.75	10.90
Total	31-Dec	68,990.84	203.20	0.00%	9.96%	42.10%	42.10%	131.44%	42.10%	56.31%	203.20	135.90	203.20	130.00	203.20	79.10
Eterna Oil	31-Dec	9,259.43	7.10	0.00%	-0.42%	34.47%	36.54%	256.78%	34.47%	39.22%	8.00	4.62 490.00	8.00	4.62	8.00	1.82
INSURANCE	31-Dec	426,048.94	770.00	0.00%	0.00%	55.21%	57.14%	148.23%	55.21%	91.40%	770.00	490.00	770.00	402.30	770.00	310.20
	21 Dos	9,768.23	1 11	3.74%	5.71%	-0.89%	-20.71%	18.09%	-0.89%	-1.77%	1.59	1.00	1.59	1.00	1.59	0.72
AllCO Insurance Continental Re	31-Dec 31-Dec	22,721.04	1.11 2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	36,761.65	6.25	0.00%	2.46%	6.84%	4.17%	13.64%	6.84%	6.84%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	10,185.00	0.97	7.78%	11.49%	-18.49%	-30.71%	-32.64%	-18.49%	-7.62%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,703.96	0.49	8.89%	2.08%	6.52%	-2.00%	-2.00%	6.52%	6.52%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	104,930.10	110.00	0.00%	0.00%	18.92%	18.28%	46.76%	18.92%	20.88%	116.50	90.00	116.50	90.00	116.50	74.95
Presco	31-Dec	70,000.00	70.00	0.00%	0.00%	-1.41%	-6.04%	47.52%	-1.41%	-1.34%	78.90	68.00	78.90	68.00	79.75	47.45
ICT MTN Nigeria	31-Dec	3,340,175.59	164.10	0.37%	-0.55%	-0.67%	-9.34%	39.19%	-0.67%	-3.41%	182.90	157.00	182.90	157.00	182.90	117.80
IVI I IN INICETIA	3 I-Dec	3,340,1/3.39	104.10	0.37%	-0.33%	-0.07%	-7.34 %	37.19%	-0.07%	-3.41%	102.90	157.00	102.90	157.00	102.90	117.80

Top 10 gainers														
	Closing			Closing			Closing			Closing			Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
TRIPPLE GEE AND	0.00	40.000/	FTN COCOA	0.40	20.05%	LASACO ASSURANCE	4.75	245.050/	LASACO	4.75	274 420/	LASACO ASSURANCE	4.75	507 500/
COMPANY PLC.	0.99	10.00%	PROCESSORS PLC	0.49	28.95%	PLC.	1.65	345.95%	ASSURANCE PLC.	1.65	371.43%	PLC.	1.65	587.50%
REGENCY ALLIANCE INSURANCE COMPANY			LIVESTOCK FEEDS			MORISON			MORISON			LIVESTOCK		
PLC	0.45	9.76%	PLC.	2.31	21.58%	INDUSTRIES PLC.	1.40	185.71%	INDUSTRIES PLC.	1.40	185.71%	FEEDS PLC.	2.31	272.58%
PRESTIGE ASSURANCE CO. PLC.	0.49	8.89%	B.O.C. GASES PLC.	9.20	19.48%	ROYAL EXCHANGE PLC.	0.55	139.13%	CHAMPION BREW. PLC.	2.25	161.63%	ETERNA PLC.	7.10	256.78%
CO. PLC.	0.49	0.07/0	B.O.C. GASES PLC.	9.20	17.40/0	CHAMPION BREW.	0.55	137.13/6	ROYAL	2.23	101.03/6	ETERNA PLC.	7.10	230.76%
ACADEMY PRESS PLC.	0.38	8.57%	MANSARD	0.97	11.49%	PLC.	2.25	120.59%	EXCHANGE PLC.	0.55	111.54%	CUTIX PLC.	4.81	191.52%
MANSARD	0.97	7.78%	JULIUS BERGER NIG. PLC.	22.50	10.84%	CUTIX PLC.	4.81	100.42%	CUTIX PLC.	4.81	109.13%	VITAFOAM NIG PLC.	15.50	169.57%
	0177	711 670	111071 201	LLIO	1010 170			10011270	REGENCY		10711070	SEPLAT PETROLEUM	10100	10710170
SOVEREIGN TRUST INSURANCE PLC	0.29	7.41%	TOTAL NIGERIA PLC.	203.20	9.96%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.45	80.00%	ALLIANCE INSURANCE COMPANY PLC	0.45	104.55%	DEVELOPMEN T COMPANY LTD	770.00	148.23%
NPF MICROFINANCE BANK PLC	1.75	6.06%	CUTIX PLC.	4.81	9.82%	GUINNESS NIG PLC	31.65	75.35%	VITAFOAM NIG PLC.	15.50	98.72%	FTN COCOA PROCESSORS PLC	0.49	145.00%
									SEPLAT PETROLEUM					
MUTUAL BENEFITS ASSURANCE PLC.	0.39	5.41%	GUINNESS NIG PLC	31.65	9.14%	VITAFOAM NIG PLC.	15.50	73.18%	DEVELOPMENT COMPANY LTD	770.00	91.40%	GUINNESS NIG PLC	31.65	143.46%
P Z CUSSONS NIGERIA	6.30	5.00%	ACADEMY PRESS	0.38	8.57%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	770.00	55.21%	GUINNESS NIG	31.65	66.58%	UBA CAPITAL	6.80	136.93%
PLC.	6.30	5.00%	FIDSON	0.38	0.5/%	COMPANT LID	770.00	55.21%	LIVESTOCK FEEDS	31.65	00.38%	CHAMPION	0.60	130.73%
AIICO INSURANCE PLC.	1.11	3.74%	HEALTHCARE PLC	6.50	6.73%	NCR (NIGERIA) PLC.	3.00	53.06%	PLC.	2.31	66.19%	BREW. PLC.	2.25	136.84%

Top 10 Losers

Top To Losers				- 1 1						•			6 1 1	
Stanley	Closing Price	1 Day Batum	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	OTD Datum	Clos Stocks Pri		TD Datum	Stocks	Closing Price	52 Wk Return
Stocks	Price	1 Day Return	Stocks	Price	i wk keturn	Stocks	Price	QTD Return		ce r	TD Return	Stocks	Price	52 WK Return
NATIONAL SALT CO. NIG.						INTERNATIONAL			DEAP CAPITAL MANAGEMENT & TRUST					
	14.45	2 (70)	INION DANK NIC DIC	F 20	4.500/		F 40	27.0007		0.00	20.000/	ADDICO DI C	1.02	25 000/
PLC	14.45	-3.67%	UNION BANK NIG.PLC.	5.20	-4.59%	BREWERIES PLC.	5.10	-26.09%	PLC	0.20		ARBICO PLC. NIGERIAN	1.03	-25.90%
			INTERNATIONAL									ENAMELWARE		
JNION BANK NIG.PLC.	5.20	-3.70%	BREWERIES PLC.	5.10	-4.67%	GREIF NIGERIA PLC	6.05	-26.22%	STERLING BANK PLC.	1.54	-24.51%		16.20	-26.70%
INION BANK NIG.FEC.	3.20	-3.70%	BREWERIES FLC.	3.10	-4.07 /6	NIGERIAN ENAMELWARE	0.03	-20.22/0	FTN COCOA	1.34		PHARMA-DEKO	10.20	-20.70%
IVESTOCK FEEDS PLC.	2.31	-3.75%	IKEJA HOTEL PLC	1.19	-4.80%	PLC.	16.20	-26.70%	PROCESSORS PLC	0.49	-25.76%		1.09	-27.33%
COURTEVILLE BUSINESS	2.01	-3.7370	RESATIOTEETEC	1.17	-4.0070		10.20	-20.7070	I ROCESSORS I EC	0.47	-23.7070	10.	1.07	-27.5570
SOLUTIONS PLC	0.23	-4.17%	BUA CEMENT PLC	67.30	-5.21%	B.O.C. GASES PLC.	9.20	-27.27%	GREIF NIGERIA PLC	6.05	-26.22%	MANSARD	0.97	-32.64%
0201101101120	0120	111770	UPDC REAL ESTATE	07100	012170		7120	2712770		0,00	2012270		0177	0210 170
HONEYWELL FLOUR MILL			INVESTMENT TRUST						NIGERIAN ENAMELWARE			THE INITIATES		
PLC	1.60	-4.76%	(REIT)	5.60	-6.67%	PHARMA-DEKO PLC.	1.09	-27.33%	PLC.	16.20	-26.70%	PLC	0.47	-32.86%
												DEAP CAPITAL		
			HONEYWELL FLOUR									MANAGEMENT		
BUA CEMENT PLC	67.30	-5.21%	MILL PLC	1.60	-8.05%	AIRTEL AFRICA PLC	615.00	-27.80%	PHARMA-DEKO PLC.	1.09	-27.33%	& TRUST PLC	0.20	-33.33%
			REGENCY ALLIANCE											
TN COCOA PROCESSORS			INSURANCE			FTN COCOA PROCESSORS						SCOANIG.		
PLC PLC	0.49	-7.55%	COMPANY PLC	0.45	-8.16%	PLC	0.49	-31.94%	AIRTEL AFRICA PLC	615.00			1.95	-33.45%
			UNIVERSITY PRESS			DAAR COMMUNICATIONS			DAAR COMMUNICATIONS			GREIF NIGERIA		
LINKAGE ASSURANCE PLC	0.60	-7.69%	PLC.	1.41	-9.03%	PLC	0.20	-33.33%	PLC	0.20	-33.33%		6.05	-33.52%
												DAAR		
			L									COMMUNICATI		
JACN PLC.	10.20	-8.93%	PHARMA-DEKO PLC.	1.09	-9.92%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95		ONS PLC	0.20	-39.39%
			LINUXA GE AGGUDANGE			COMPUTED WARFILLSTON			COMPUTED WARFILE !: CT			COMPUTER		
	4.75	0.700/	LINKAGE ASSURANCE	0.40	4.4.0004	COMPUTER WAREHOUSE	4.05	E0 700/	COMPUTER WAREHOUSE	4.05		WAREHOUSE	4.05	F0 700/
DANDO PLC	4.75	-9.70%	PLC	0.60	-14.29%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%

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